

# State Farm Lloyds

## In Brief

On September 2, 2011, State Farm Lloyds submitted a rate filing requesting an average 10.0% increase in rates for its homeowners policy form.

The filing states that the new rates will be effective on October 15, 2011, for new business and December 1, 2011, for renewals.

## Available Information

**Rate Filing** – Copies of property and casualty rate filings for companies may be requested by submitting an [open records request](#).

**Rate Filing Summary** - Summary information about the company's rate filing including the indicated and selected changes, information on changes in the filing and a rate change history of the company's prior major rate changes.

**Deductible Changes Summary** – State Farm Lloyds will bill some policies at new all-other peril (non-wind) deductibles.

**Rate and Premium Changes by County** – Information showing the average rate change and average premium change by county for policyholders with and without the auto/home discount. The average rate change includes all rate changes included in the filing. The average premium changes include the rate changes as well as the premium changes resulting from the new deductible options.

**Premium Impact by Selected ZIP Codes** – This exhibit shows sample premiums for a 10 year old frame home with no claims. The dwelling coverage amount is \$150,000 with replacement cost on contents. The deductible amount is 1%, or \$1,500. For ZIP codes in a tier 1 coastal county, the wind deductible is 2%, or \$3,000. The sample premiums contemplate an insured with an average credit score. Two scenarios for each ZIP code are provided showing the sample premiums both with and without a discount for having a personal automobile insured with the company.

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